



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Date: 01/01/2024

To,
BSE Ltd.

P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

**Sub: Outcome of Twelfth (12/2023-24) Board Meeting.
BSE Code: 531357**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and further to our intimation dated December 27, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, January 01, 2024 at the Registered office of the Company at 367-368, Por GIDC, Ramangamdi, Por, Dist - Vadodara, Vadodara-391243, which commenced at 03:20 PM and concluded at 04:00 PM has, inter-alia, considered and approved the following business:

1. Raising of funds through issuance and allotment of equity shares of face value of Re.1/- each ('Equity Shares') up to an aggregate amount of Rs. 49,00,00,000/- (Rupees Forty Nine Crores only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made there under and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations ("Right Issue").

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as Annexure A.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For, MERCURY EV-TECH LIMITED
(Formerly known as Mercury Metals Limited)**

KAVIT JAYESHBHAI THAKKAR
THAKKAR

Digitally signed by KAVIT
JAYESHBHAI THAKKAR
Date: 2024.01.01 16:06:24
+05'30'

**KAVIT JAYESHBHAI THAKKAR
DIRECTOR & CEO
(DIN: 06576294)**

Annexure A

Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

S r . No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Re. 1/- each
2.	Type of issuance (further public offering, right issue, depository receipts, qualified institutions placement, preferential allotment etc.)	Right issue in accordance with chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Right issue of face value of Re.1 each ('Equity Shares') up to an aggregate amount of Rs. 49,00,00,000/- (Rupees Forty Nine Crores only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made there under and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations ("Right Issue).